

NYK HOLDING (EUROPE) B.V.

Aert van Nesstraat 45, 3012 CA Rotterdam, the Netherlands
TEL: +31 (0)10 403 1445

Date: 28th April, 2016

To,
The Board of Directors
TM International Logistics Limited
Tata Centre
43, Jawaharlal Nehru Road
Kolkata- 700 091

Sub: Change in Directorship

Dear Sir,

This is to inform you that I, the undersigned Authorised signatory of NYK Holding (Europe) B.V. wish to withdraw the name of Mr. Shinichi Yanagisawa from the Directorship of your Company w.e.f., closing hours of 28th April, 2016..

Kindly accept the aforesaid resignation for such change in Directorship on the Board of your Company.

Yours Faithfully
For NYK Holding (Europe) B. V



Name: Yoichiro Tatsumi
Title: Director