



NYKLINE
NIPPON YUSEN KAISHA

3-2, MARUNOUCHI 2-CHOME, CHIYODA-KU, TOKYO, 100-0005, JAPAN

Date: July 09th, 2015

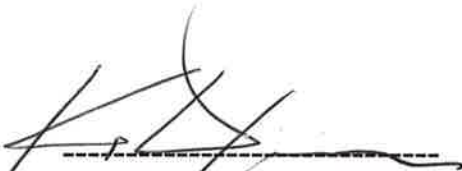
To
The Board of Directors
TM International Logistics Ltd.

Dear Sir,

This is to inform you that, I would like to step down from the Directorship of the Board of TM International Logistics Ltd. w.e.f., 22nd July , 2015.

I take this opportunity to convey my sincere thanks to the Directors and the senior executives of the Company for their co-operation during my tenure as a Director of the Company.

With regards,



Kazuo Ogasawara